

Reconcile GSTR-2 (Party-wise Summary) in BUSY

Overview

GSTR-2 contains details of purchase made during a specified period. Before filing GSTR-2 return you can view GSTR-2A return (available on GST Portal) which is auto drafted as per GSTR-1 filed by your suppliers. By comparing GSTR-2 data (as shown in BUSY) with GSTR-2A data (available on Portal) you can find out the differences and rectify them to avoid any discrepancy at the time of filing GSTR-2.

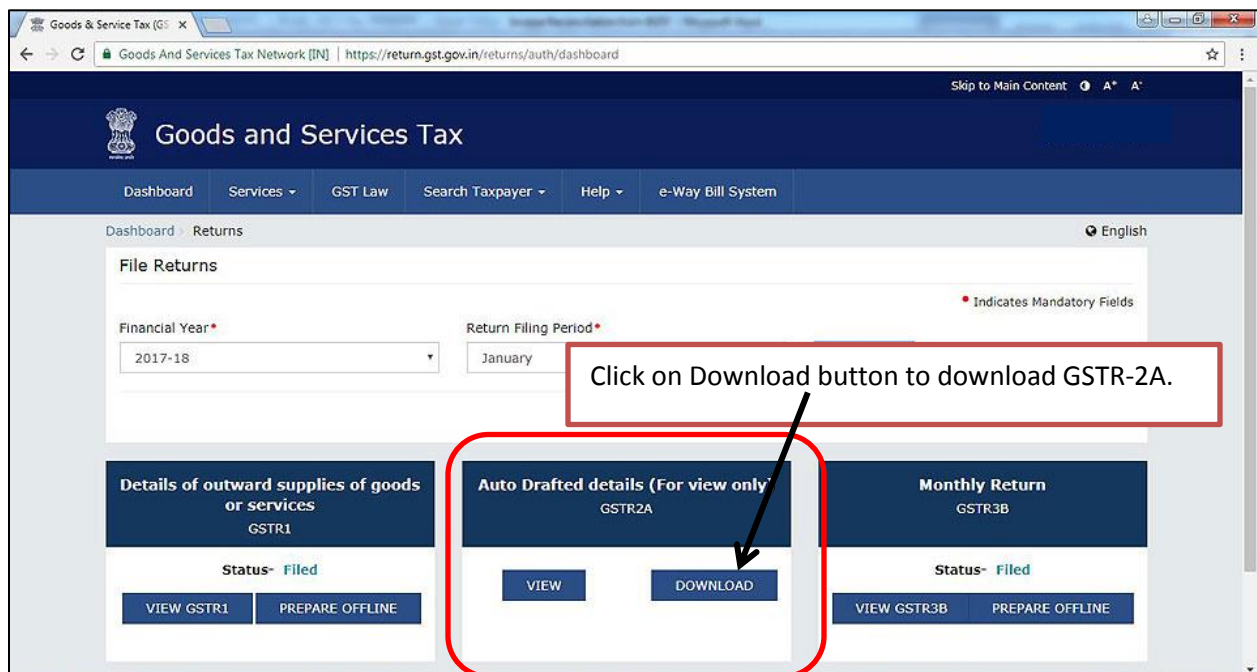
Since, it is very difficult to check all data on portal and in BUSY separately, option to **Reconcile GSTR-2 (Party-wise Summary)** has been provided. This option generates and compares party-wise summary of GSTR-2 (as per BUSY) and GSTR-2A (as per Portal) data and shows the differences if any.

Reconciling GSTR-2 (Party-wise Summary)

To Reconcile GSTR-2 (Party-wise Summary) from BUSY, first of all you need to download GSTR-2A from GST Portal. To download GSTR-2A from Portal following steps need to be followed:

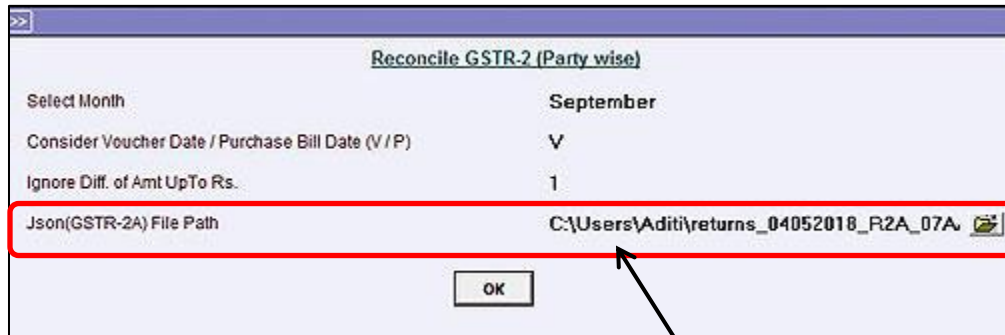
Step 1: Login to Portal.

Step 2: Go to **Return Dashboard** → **GSTR-2A**. Click on Download button and download GSTR-2A. Given below is the screenshot of Return Dashboard on GST Portal.



Step 3: Extract the JSON file from downloaded zip file and copy it to a new folder.

Once you have extracted GSTR-2A JSON file, next you have to reconcile the same with GSTR-2 data in BUSY. To match GSTR-2A JSON with GSTR-2 go to: **Display → GST Reports → Reconcile GSTR-2 (Party-wise Summary)** option. On clicking **Reconcile GSTR-2 (Party-wise Summary)** option a Reconcile GSTR-2 (Party-wise) window appears. Given below is the screenshot of Reconcile GSTR-2 (Party-wise) window.



Specify the path of the folder in which you have kept GSTR-2A JSON file downloaded from GST portal

After specifying data in data fields, click 'OK' button. On clicking OK button a 'Reconcile GSTR-2 (Party-wise)' window appears. Given below is the screenshot of Reconcile GSTR-2 (Party-wise) window.

GSTIN	Party Name	Period	Type	Vch. Count	Taxable Amt.	IGST	CGST	SGST
07ATEPS4226R1Z1	Raj Packers	Quarterly	BUSY	1	2,92,660.00		17,559.00	17,559.00
			GSTR-2A	7				
07BAHPR2302A...	Shiv Chemical Industries	Quarterly	BUSY	1	13,651.50		1,228.64	1,228.64
			GSTR-2A	3				
07AAHPC6495N...	Mahadev Sales Corporation	Monthly	BUSY	1	20,100.00		1,809.00	1,809.00
			GSTR-2A	3	20,100.00		1,809.00	1,809.00
07ACUPJ7217Q...	Anu Traders	Quarterly	BUSY	1	46,755.00		4,896.00	4,896.00
			GSTR-2A	2	46,755.00		4,895.70	4,895.70
07AALPG4702C...	Shreya Print N Pack	Quarterly	BUSY	1	590.00		53.10	53.10
			GSTR-2A	1	590.00		53.10	53.10
07AAPFG8937R...	Govind trading company	Monthly	BUSY	1	61,877.60		3,712.52	3,712.52
			GSTR-2A	4	61,877.60		3,712.66	3,712.66
07AAPFG2650M...	Anil Goel (Tax-Practitioner)	Quarterly	BUSY	1	2,000.00		180.00	180.00
			GSTR-2A	1	2,000.00		180.00	180.00
07AUZPK3926A...	A.P.Software&Services	Quarterly	BUSY	1	3,968.00		357.00	357.00
				10.00	4,94,319.30	0.00	32,958.52	32,958.52

Data appearing in red color shows data mis-match

Data appearing in blue color shows data is matched properly

Period 'Monthly' or 'Quarterly' is shown as per the return filed by the party

In the above window, data of each party as appearing in BUSY and as available on GST Portal is shown in separate rows. Data appearing in blue color shows data in BUSY and GSTR-2A is matched properly. Data appearing in red color shows data mis-match.

Period – **Quarterly** and **Monthly** is shown as per the return filed by the party i.e. if a party is filing monthly return then 'Monthly' will appear in Period column and if a party is filing quarterly return then 'Quarterly' will appear in Period column.

Let us understand how quarterly option will reflect the data with the help of an example.

Suppose you are Reconciling GSTR-2A for the month of October. Now, data of the parties who are filing quarterly return will not appear in GSTR-2A data and shows data mismatch. Same will be the case for month of November. But, when you reconcile GSTR-2A for month of December the report will show all the vouchers of October, November and December for those parties who are filing return quarterly.

You can check voucher level details both as per BUSY and as per GSTR-2A by pressing <ENTER> on respective row.

Once you have checked all the data, you can take corrective action for parties where mismatch is shown.

With this we have completed Reconciliation of GSTR-2A (Party-wise Summary) in BUSY.

<<< 😊 Thank You 😊 >>>